

The American Rescue Plan (ARP) Sec. 2003(a)(1) included additional COVID-19 relief for institutions of higher education was signed into law March 11, 2021. This new COVID stimulus bill included for higher education institutions and students, using the same Higher Education Emergency Relief Fund (HEERF) model established in the Coronavirus Aid, Relief and Economic Security (CARES) Act. Edgewood College has received funding as part of the American Rescue Plan (ARP) via the Higher Education Emergency Relief Fund (HEERF). As required by law, a portion of these funds have been designated to be financial aid grants to students with financial needs as a result of the COVID-19 pandemic.

Under the ARP (a)(1) programs, student portion funds must be used to provide financial aid grants to students (including students exclusively enrolled in distance education) which may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care), or child care.

The ARP HEERF III funds require that 50% of an institution's funds be spent on student grants. In addition, the allowable uses of funds are nearly identical to the CRRSA HEERF II.

The ARP act directs institutions receiving funds under Section 2003(a)(1) of the Act to provide the information below in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 2003(a)(1) and updated every quarter thereafter until final: The following information must appear in a format and location that is easily accessible to the public. This information must also be updated no later than 10 days after the end of each calendar quarter (September 30, and December 31, March 31, June 30)

1. Edgewood College acknowledges that our institution signed and returned to the Department the Certification and Agreement on April 15, 2020. Edgewood College will use no less than \$1,882,561 (the student portion) of the funds received under Section 2003(a)(1) of the Act CFDA 84.425E Allocation to provide Emergency Financial Aid Grants to students. Edgewood College's total allocation was \$3,764,425 and Edgewood College will use \$1,882,561 to go directly to students which was designated as the student portion under ARP.
2. The total amount of funds that Edgewood College will receive from the Department is \$3,764,425 pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. The total amount of Emergency Financial Aid Grants that has been distributed to students under Section 2003(a)(1) of the ARP Act as of the date of submission is \$1,882,561 as of March 31, 2022. Verified as accurate on March 31, 2022.
4. Edgewood College has an estimated total number of 1,301 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 or Edgewood College students identified as needy, and thus eligible to receive Emergency Financial Aid Grants to students under Section 2003(a)(1) of the ARP Act.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 2003(a)(1) of the ARP Act at Edgewood College is 357 as of March 31, 2022. Verified as accurate on March 31, 2022.
6. In March 2022, Edgewood College allocated all remaining funds in the amount of \$661,821 of the student portion to go evenly to Pell Recipients (or Edgewood College students identified as needy as Pell recipients). Verified as accurate on March 31, 2022.
7. Edgewood College allocated ~82.5% of the student portion of the funds to go evenly to 268 Pell eligible recipients at the time in the amount of \$545,685. Another 89 students who applied by the application deadline of February 28, 2022 received Emergency Financial Aid Grants in the amount of \$116,145 under Section 314 of the Act.
8. Edgewood College guided its eligible students to apply by February 28, 2022 in order to be considered for the Emergency Financial Aid Grants if they haven't already received them.
9. Edgewood College awarded all remaining amounts to its eligible students on March 4, 2022. All funds have been allocated to students.