

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to provide the information below in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. Edgewood College acknowledges that our institution signed and returned to the Department the Certification and Agreement on April 14, 2020. Edgewood College has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. Edgewood College's total allocation was \$1,402,919 and Edgewood College will use \$701,460 to go directly to students.
2. The total amount of funds that Edgewood College will receive or has received from the Department is \$1,402,919 pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the 75 days after the date of submission is (as of July 6, 2020) is \$701,460. All funds have been awarded to students.
4. Edgewood College has an estimated total number of 1,293 students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act at Edgewood College is 524 as of July 6, 2020.
6. Edgewood College made these funds available to all currently enrolled students who completed a FAFSA and met the criteria for funding under Section 18004(a)(1) of the CARES Act. An online application is required and preference is given to need based students. Awarding was given in the following priority: 1) Students with EFC < 20,000 were awarded the full requested amount up to a maximum of \$1,500 2) Students with EFC 20,000+ were awarded the requested amount up to a maximum of \$1,000.
7. Edgewood College's Dean of Students sent out an email to all eligible students notifying them of the opportunity and the location of the application on Friday, April 17, 2020. Edgewood College's Marketing and Communications updated the COVID-19 website with this communication. The Dean of Students sent out an email to all eligible students who had not yet applied notifying them of the opportunity and location of the application on Friday, April 24, 2020. Edgewood Central/Financial Aid sent a text message to all eligible students who had not yet applied notifying them of the opportunity and location of the application on Friday, April 24, 2020. Applications are reviewed on a weekly basis and will continue to be reviewed until funds are exhausted.

In addition to the disclosures above, the IRS has released a list of frequently asked questions in regards to [CARES act funds](#).